



**Affidavit for SmartMove Loan Program**

By signing below, I acknowledge that I have received one-on-one homeownership counseling from \_\_\_\_\_.

As a part of this counseling, I learned about the SmartMoveHomeownership Fund.

I understand that any financial assistance that I might receive from the SmartMove Fund will be in the form of a loan that must be approved by the SmartMove Loan Committee.

I also understand that my application for a down payment assistance loan cannot be presented to the Loan Committee until I submit all the necessary documents to the staff.

If approved for a SmartMove loan, I will be required to make monthly payments at a 3% fixed interest rate. The term of the Smart Move loan is for 20 years, and there are no prepayment penalties. If approved, I will be charged the following fee:

- \$750 for a Smart Move loan of up to \$10,000
- \$1,500 for a Smart Move loan of \$10,001 to \$15,000
- \$2,000 for a Smart Move loan of \$15,001 to \$40,000
- \$2,500 for a Smart Move loan greater than \$40,000

This fee is not included in the amount of the SmartMove loan and is payable to the Housing Development Fund at closing. Borrower is aware that \_\_\_\_\_ is receiving a \$500 loan packaging fee from HDF, which is not an additional fee to the borrower.

The property I purchase with HDF assistance will be my primary residency.

I understand that in order to qualify for a Smart Move loan, I must spend down to \$25,000 towards the purchase of a home.

\_\_\_\_\_  
Applicant Name

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Co-applicant Name

\_\_\_\_\_  
Co-Applicant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Counselor Signature



**Affidavit for Live Where You Work Loan Program**

By signing below, I acknowledge that I have received one-on-one homeownership counseling from

\_\_\_\_\_.

I understand that any financial assistance I might receive through the Housing Development Fund will be in the form of a loan that must first be approved by the Housing Development Fund Loan Committee.

I understand that in order to qualify for the loan I must be a U.S. citizen or possess a green card or work permit.

I understand that in order to qualify for an HBA or Workforce loan, I must spend down to \$25,000 in savings.

I also understand that my application for a loan cannot be presented to the Loan Committee until I submit all the necessary documents to the staff.

I also understand that, if approved, I will be charged a \$750 fee for service. This fee will be payable to HDF at closing.

I also understand that the loan amount is based on need.

This loan, if approved, will be interest free with no monthly payments. The loan will be due and payable at sale, transfer of title or pay-off of first mortgage.

\_\_\_\_\_  
Applicant Name

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Co-applicant Name

\_\_\_\_\_  
Co-Applicant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Counselor Signature